

MAM Slave

Limited Power of Attorney

The Client / MAM Slave

Full Name (the “**Client**”)

Squared Financial Account Number to go under MAM

The Attorney / MAM Master

Full Name (the “**Attorney**”)

MAM Master Account Number

Fees to be paid to the MAM Master

Please complete as applicable. If not applicable, please insert zero (0).

1. _____ % Performance Fee, of the positive returns of the Client who follows the Strategy Account.
2. _____ Dollars per standard lot round turn traded for commission.
3. _____ Pips per standard lot round turn traded for commission.
4. _____ % Management Fee per annum, calculated and paid monthly.

This Power of Attorney is granted on the _____


I / We the Client, hereby appoint the Attorney:

1. To do business with Squared Financial (Seychelles) Ltd or (the “**Company**”) pursuant to the Client Agreement with them and in accordance with the rules applicable thereto; and
2. For that purpose, to deal on the Client’s behalf with the Company which the Attorney undertakes on such terms as the Attorney shall determine in its discretion, including (without limitation) entering into transactions using any electronic or online trading system provided by the Company to the Attorney, or by giving oral or written instructions;
3. The Client accepts full responsibility and liability for all transactions that may be entered into by the Attorney and will indemnify the Company and keep it indemnified against any loss, damage or expense incurred by it as a result of its acting on such instructions.
4. This indemnity shall be effective:
 - a) whatever the circumstances giving rise to such loss, damage or expense;
 - b) whatever the knowledge, acts or omissions of the Company in relation to any other account held by any other person or body (including the Attorney named above) with the Company.
5. The Client further agrees that this indemnity shall extend to loss, damage or expense incurred by the Company in reversing incorrect or erroneous instructions submitted by the Attorney that result in a transaction that must, for the protection of the Company or its other Clients or for reasons of market integrity, be reversed.
6. The Client acknowledges and accepts that, in providing an electronic or online trading system to the Attorney, the Company has the right but not the obligation to set limits, controls, parameters and/or other controls on the Attorney’s ability to use such a system. The Client accepts that if the Company chooses not to place any such limits or controls on the Attorney’s trading, or if such limits or controls fail for any reason, the Company will not exercise oversight or control over such instructions given by the Attorney and the Client accepts full responsibility and liability for the Attorney’s actions in such circumstances.
7. The Client undertakes to ratify whatever the Attorney does under the authority or purported authority of this power. The Client agrees to indemnify the Attorney against all expenses, losses and liabilities incurred by it when acting in pursuance of this power.
8. This authorisation may only be amended or revoked by the Client in writing. Unless notified otherwise in writing by the Company, any such variation or revocation shall not be effective until two working days after it is received by the Company. The Client acknowledges that it will remain liable for all instructions given to the Company prior to the revocation/variation being effective, and that it will be responsible for any losses which may arise on any transactions which are open at such time. The Client will indemnify and keep the Company indemnified in respect of any such losses.
9. Each Client, who is an individual, consents to and authorises the Company to disclose to the Attorney such personal information concerning the Client as is reasonably necessary for any of the purposes specified in Clause 2 or any purpose incidental thereto.

10. This Power shall be governed by and construed in accordance with the laws of Seychelles and irrevocably submit to the jurisdiction of the Seychelles courts in relation to any dispute arising out of this Power.

I/We _____ (Name of Attorney)

declare that I am the Attorney referred to above and that the following is my true signature and that, if I am signing on behalf of a company, I am its duly authorised signatory.

Signature:  _____ Date: _____

Compensation Acknowledgement

NOTICE: The purpose of this document is for you, the Client, to advise the Company as to the compensation you have agreed to pay your designated MAM/Attorney. Please be advised that the Company is not responsible for calculating incentive fees or management fees and will assume the calculations provided to it by the MAM/Attorney to be correct. Further, please be advised that if your designated MAM/Attorney is charging a commission and managing your account under a limited power of attorney that there is an inherent conflict of interest in that arrangement.

I, the undersigned client, hereby agree to, authorise and acknowledge that the following fee(s) will be charged to my account and paid to the MAM/Attorney as set forth above.

I hereby agree that the fees shall be calculated by my designated MAM/Attorney and that I have authorised him/her to trade my account under a limited power of attorney.

Client Name: _____ (Print Name)

Signature: _____

Date: _____